

MoveOne In-Transit Risk Management Solutions

MoveOne Logistics Inc., whose registered office address is U-Bora Office Towers, 40th Floor, Road #8, Off Al-Khail Road, Business Bay, Dubai – United Arab Emirates is hereby covered for Marine & Cargo Insurance. Please find below a synopsis of the Policy, its coverage and some terms outlined in the Policy Document.

Subject Matter Insured	:	All lawful goods and/or merchandise of every description whatsoever / General Merchandise
Limit of Insured Value	:	USD2,500,000 any one Conveyance and/or Convoy and/or location at any one time
Geographical Limitation	:	Nil – World to World coverage
Conveyance	:	Conveyances by land and/or by Water and/or by Air
Premium	:	Iraq – 0.65% of declared value Afghanistan – 0.95% of declared value Rest of the World – 0.35% of declared value Storage – on case-to-case basis
Minimum Premium	:	Minimum premium of USD30 applicable for all shipments insured
Minimum Deductible	:	USD500 on each and every claim
Conditions of the Policy	:	Class 'A' (ICC) coverage on all shipments including 'War on Land' & 'Strikes' Coverage

Details of Coverage		
Risks (Proximate Cause)	ICC 'A' - All Risks	Our cover
Accidental Damage	Covered	Covered
Stranding, Grounding, Sinking or Capsizing	Covered	Covered
Overturning or derailment of Land Conveyance	Covered	Covered
Collision of Ship, Craft or conveyance with anything other than Ship or Craft (excludes water but not Ice)	Covered	Covered
Discharge of cargo at Port of Distress	Covered	Covered
Fire Or Explosion	Covered	Covered
Earthquake, Volcanic eruption or Lighting	Covered	Covered
Malicious Damage	Covered	Covered
Theft/Pilferage	Covered	Covered
General Average Sacrifice	Covered	Covered
Jettison	Covered	Covered
Washing Overboard (deck cargo)	Covered	Covered

Seawater entering Ship, Craft, Hold, Conveyance Container, Lift van or place of storage	Covered	Covered
River or Lake water entering same	Covered	Covered
Wilful Misconduct of the Assured	Not covered	Not Covered
Ordinary Leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured	Not covered	Not Covered
Loss Damage or expense caused by inherent vice or nature of the subject-matter insured	Not Covered	Covered
Loss damage or expense caused by insufficiency or unsuitability of Packing or preparation of the subject-matter insured	Not Covered	Covered including third party packing
Loss damage or expense caused by delay	Not covered	Covered including forwarding charges
Loss damage or expense caused by war risks	Not covered	Covered including 'War on Land'
Unseaworthiness of carrying craft	Not covered	Not covered
Unfitness of container or conveyance	Not covered	Not Covered
Loss damage or expense caused by strikes, lock-outs, labor disturbances, riots or civil commotions	Not covered	Covered
Radioactive contamination, chemical biological, biochemical and electromagnetic Weapons	Not covered	Covered
FROZEN/CHILLED FOOD (including Meat)		
Loss or damage resulting from variation in temperature attributable to breakdown of refrigerated machinery resulting in its stoppage for a period of no less than 24 consecutive hours	Covered	Covered but amended to 6 hours
Removal Of Debris	Not Covered	Covered
Duty Clause	Not Covered	Covered
Brands Clause	Not Covered	Covered
Refused/Returned Shipments	Not Covered	Covered
Replacement By Air	Not Covered	Covered

Details of Additional Cover:

- Removal of Debris Clause

Subject to the operation of an insured peril, underwriters will pay costs and expenses reasonably incurred by the insured in connection with:

a) Removal of debris and/or destruction of damaged goods

b) the transfer of items covered hereunder from one conveyance to another in the event of an accident to the original conveyance which results in loss of or damage to such items is recoverable hereunder

- Duty Clause

Where the declared value is increased by reason of payment of Duty is covered subject to the same conditions as are, or would be, applicable to the insurance on cargo hereunder and to pay on the same basis as such insurance cover but excluding:

a) Total loss, or total loss of part arising prior to Duty becoming payable and resulting in non-payment of Duty.

b) Liability for General Average Contribution and Salvage charges unless the occurrence giving rise to the General Average occurs after Duty becomes payable.

- Brands Clause

In case of damage to property bearing a brand or trademark, the sale of which carries or implies a guarantee of the supplier or Insured the salvage of such damaged property shall be determined after the removal of all brands or trademarks

- Refused/Returned Shipments

In the event of refusal or inability of the Insured or consignee to accept delivery of goods or merchandise insured hereunder, this insurance is extended to cover such shipments, subject to the original insured value and insuring conditions, during delay and/or return or until otherwise disposed. The insured agrees to report the facts of such situations as soon as practicable after they have knowledge of them and pay premium, if required, at rates to be agreed.

- Replacement by Air Clause

Where there is a loss or damage which is the subject of a claim hereunder and the insured consider it necessary to forward a replacement by Air, Underwriters will pay the extra costs so involved, notwithstanding that the original consignment was not dispatched by Air